FY 2015 ANNUAL TAX INCREMENT FINANCE REPORT



Name of Municipality: County:	South Holland Cook	Reporting F		4/30/	2015 2015
Unit Code:	016/540/32				
	TIF Administr	ator Contact Info	ormation		
First Name: Beth		Last Name:			
Address: 16226 W	ausau Ave.	Title:	Treasurer		
Telephone: 708/210-2	2900	City:	South Holland	Zip: <u>60473-21</u>	156
***		E-mail- required	bherman@southhol	terminal source	
Mobile		· · · · · · · · · · · · · · · · · · ·		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Mobile Provider		Best way to contact	X Email Mobile	Phone Mail	
		COINACE		IVIAN	
l attest to the best of n	ny knowledge, this report of the r	edevelopment pr	oject areas in: City/Vil	lage of South Holland	
is complete and accura [65 ILCS 5/11-74.4-3 6	ate at the end of this reporting Fi et, seq.] Or the Industrial Jobs R	iscał year under t tecovery Law [65	ne Tax Increment Allo ILCS 5/11-74.6-10 et.	cation Redevelopmen seq.]	t Act
Bith Xe	uman		/2/9/15 Date		
Written signature of TI		1797**	Date		
Section 1 (65 ILCS 5/	11-74.4-5 (d) (1.5) and 65 ILCS				
		FOR EACH TIF		Date Terminat	
	development Project Area	De	ite Designated		.eu
I-94 South District TIF Oi	strict		1/20/2	U15	
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^{*}All statutory citations refer to one of two sections of the Illinois Municipal Code: the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 5 must be completed for <u>each</u> redevelopment project area listed in Section 1.] FY 2015

Name of Redevelopment Project Area:	I-94 South
Primary Use of Redevelopment Project Area*:	Mixed
If "Combination/Mixed" List Component Types:	Comm'l Indust. Retail
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):
Tax Increment Allocation Redevelopment Actx Industrial Jobs Recovery Law	

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State		
Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]		
If yes, please enclose the amendment labeled Attachment A	Χ	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all		
of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6		
22 (d) (3)]		
Please enclose the CEO Certification labeled Attachment B		Χ
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and		
5/11-74.6-22 (d) (4)]		
Please enclose the Legal Counsel Opinion labeled Attachment C		Х
Were there any activities undertaken in furtherance of the objectives of the redevelopment plan,		
including any project implemented in the preceding fiscal year and a description of the activities		
undertaken? [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]		
If yes, please enclose the Activities Statement labeled Attachment D		
		Χ
Were any agreements entered into by the municipality with regard to the disposition or redevelopment		
of any property within the redevelopment project area or the area within the State Sales Tax Boundary?		
[65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)]		
If yes, please enclose the Agreement(s) labeled Attachment E	Χ	
Is there additional information on the use of all funds received under this Division and steps taken by the		
municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and		
5/11-74.6-22 (d) (7) (D)]		
If yes, please enclose the Additional Information labeled Attachment F	Χ	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have		
received or are receiving payments financed by tax increment revenues produced by the same TIF? [65]		
ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)]		
If yes, please enclose the contract(s) or description of the contract(s) labeled Attachment G	Χ	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65]		
ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)]		
If yes, please enclose the Joint Review Board Report labeled Attachment H		X
Were any obligations issued by municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and		
5/11-74.6-22 (d) (8) (A)]		
If yes, please enclose the Official Statement labeled Attachment I	Χ	
Was analysis prepared by a financial advisor or underwriter setting forth the nature and term of		
obligation and projected debt service including required reserves and debt coverage? [65 ILCS 5/11-74.4-		
5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]		
If yes, please enclose the Analysis labeled Attachment J	Χ	
Cumulatively, have deposits from any source equal or greater than \$100,000 been made into the special		
tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)		
If yes, please enclose Audited financial statements of the special tax allocation fund		
labeled Attachment K	Χ	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made		
into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
If yes, please enclose a certified letter statement reviewing compliance with the Act labeled		
Attachment L	Χ	
A list of all intergovernmental agreements in effect in FY 2010, to which the municipality is a part, and an		
accounting of any money transferred or received by the municipality during that fiscal year pursuant to		
those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]	.,	
If yes, please enclose list only of the intergovernmental agreements labeled Attachment M	X	

^{*} Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d) (5) and 65 ILCS 5/11-74.6-22 (d) (5))

Provide an analysis of the special tax allocation fund.

FY 2015	
TIF NAME: I-94 South	
Fund Balance at Beginning of Reporting Period	

Revenue/Cash Receipts Deposited in Fund During Reporting FY:	Reporting Year	Cumulative*	% of Total
Property Tax Increment			0%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source; if multiple other sources, attach			
other (identity source, if inditiple other sources, attach			
schedule)	*must be comple year(s) have repo	ted where currer orted funds	nt or prior
Total Amount Deposited in Special Tax Allocation	year(s) have repo		
Total Amount Deposited in Special Tax Allocation Fund During Reporting Period		rted funds	nt or prior
Total Amount Deposited in Special Tax Allocation	year(s) have repo		
Total Amount Deposited in Special Tax Allocation Fund During Reporting Period	year(s) have repo	rted funds	nt or prior
Total Amount Deposited in Special Tax Allocation Fund During Reporting Period Cumulative Total Revenues/Cash Receipts	year(s) have repo	rted funds	nt or prior
Total Amount Deposited in Special Tax Allocation Fund During Reporting Period Cumulative Total Revenues/Cash Receipts Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	year(s) have repo	rted funds	nt or prior

* if there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SURPLUS*/(DEFICIT)(Carried forward from Section 3.3)

FUND BALANCE, END OF REPORTING PERIOD*

\$ -

FY 2015

TIF NAME: I-94 South

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment cost, amounts expended during reporting period)

FOR AMOUNTS >\$10,000 SECTION 3.2 B MUST BE COMPLETED

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Costs of studies, administration and professional services—Subsections (q)(1) and (o) (1)		
		\$ -
2. Cost of marketing sites—Subsections (q)(1.6) and (o)(1.6)		
		\$ -
3. Property assembly: property acquisition, building demolition, site preparation and environmental site improvement costs. Subsections (q)(2), (o)(2) and (o)(3)		
		r.
4.Costs of rehabilitation, reconstruction, repair or remodeling of existing public or private buildings.		-
Subsection (q)(3) and (o)(4)		
		\$ -
5. Costs of construction of public works and improvements. Subsection (q)(4) and (o)(5)		
		\$ -
6.Costs of removing contaminants required by environmental laws or rules (o)(6) - Industrial Jobs Recovery TIFs ONLY		
		\$ -

SECTION 3.2 A	
PAGE 2	
7. Cost of job training and retraining, including "welfare to work" programs Subsection (q)(5), (o)(7)	
and (o)(12)	
	\$ -
8. Financing costs related to obligations issued by the municipality. Subsection (q) (6) and (o)(8)	
	\$ -
Approved taxing district's capital costs. Subsection (q)(7) and (o)(9)	
ery pprovod tarking district suprial social supposition (4)(1) and (6)(6)	
	\$ -
10. Cost of Reimbursing school districts for their increased costs caused by TIF assisted housing	
projects. Subsection (q)(7.5) - Tax Increment Allocation Redevelopment TIFs ONLY	
	\$ -
11. Relocation costs. Subsection (q)(8) and (o)(10)	Ψ
()/(-)/(-)/	
	-
12.Payments in lieu of taxes as defined in Subsections 11-74.43(m) and 11-74.6-10(k). Subsection	
(q)(9) and (o)(11)	
	\$ -
13. Costs of job training, retraining advanced vocational or career education provided by other	
taxing bodies. Subsection (q)(10) and (o)(12)	
	¢

SECTION 3.2 A				
PAGE 3				
14. Costs of reimbursing private developers for interest expenses incurred on approved redevelopment projects. Subsection (q)(11)(A-E) and (o)(13)(A-E)				
		\$ -		
15. Costs of construction of new housing units for low income and very low-income households. Subsection (q)(11)(F) - Tax Increment Allocation Redevelopment TIFs ONLY				
		•		
		\$ -		
16. Cost of day care services and operational costs of day care centers. Subsection (q) (11.5) - Tax Increment Allocation Redevelopment TIFs ONLY				
		\$ -		
	<u> </u>	Φ -		
TOTAL ITEMIZED EXPENDITURES		\$ -		
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F	Υ	20	1	5

TIF NAME: I-94 South

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

___X__ There were no vendors, including other municipal funds, paid in excess of \$10,000 during the current reporting period.

Name	Service	Amount
-		

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5) 65 ILCS 11-74.6-22 (d) (5))

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period

FY 2015

TIF NAME: I-94 South

Amount of Original Issuance Amount Designated 1. Description of Debt Obligations Total Amount Designated for Obligations 2. Description of Project Costs to be Paid Total Amount Designated for Project Costs \$ - \$ - Total Amount Designated for Project Costs \$ - \$ - TOTAL AMOUNT DESIGNATED \$ -	FUND BALANCE, END OF REPORTING PERIOD		\$ -
Issuance Amount Designated 1. Description of Debt Obligations Total Amount Designated for Obligations \$ - \$ - 2. Description of Project Costs to be Paid Total Amount Designated for Project Costs \$ - \$ - Total Amount Designated for Project Costs \$ - \$ -			
1. Description of Debt Obligations Total Amount Designated for Obligations \$ - \$ - 2. Description of Project Costs to be Paid Total Amount Designated for Project Costs \$ - \$ - Total Amount Designated for Project Costs \$ - \$ -			
Total Amount Designated for Obligations \$ - \$ - 2. Description of Project Costs to be Paid Total Amount Designated for Project Costs \$ - Total Amount Designated for Project Costs \$ -		Issuance	Amount Designated
2. Description of Project Costs to be Paid Total Amount Designated for Project Costs \$ -	1. Description of Debt Obligations		
2. Description of Project Costs to be Paid Total Amount Designated for Project Costs \$ -			
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Total Amount Designated for Project Costs \$ -	Total Amount Designated for Obligations	\$ -	\$ -
Total Amount Designated for Project Costs \$ -			
Total Amount Designated for Project Costs \$ -	2. Description of Project Costs to be Paid		
TOTAL AMOUNT DESIGNATED \$ -			
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TOTAL AMOUNT DESIGNATED \$ -	Total Amount Designated for Project Costs		\$ -
			T
	TOTAL AMOUNT DESIGNATED		ς _
SURPLUS*/(DEFICIT)			Ť
	SURPLUS*/(DEFICIT)		Ś -

^{*} NOTE: If a surplus is calculated, the municipality may be required to repay the amount to overlapping taxing

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2015

TIF NAME: I-94 South

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X No property was acquired by the Municipality Within the Redevelopment Project Area

Property Acquired by the Municipality Within the Redevelopment Project Area

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 - 65 ILCS 5/11-74.4-5 (d) (7) (G) and 65 ILCS 5/11-74.6-22 (d) (7) (G) PAGE 1

FY 2015

TIF NAME: I-94 South

SECTION 5 PROVIDES PAGES 1-3 TO ACCOMMODATE UP TO 25 PROJECTS. PAGE 1 <u>MUST BE INCLUDED</u> WITH TIF REPORT. PAGES 2-3 SHOULD BE INCLUDED <u>ONLY IF PROJECTS</u> ARE LISTED ON THESE PAGES

Check here if <u>NO</u> projects were undertaken by the Mu			X
ENTER total number of projects undertaken by the Mu and list them in detail below*.	unicipality Within the Rede	velopment Project Area	
		Estimated Investment for Subsequent Fiscal	Total Estimated to
TOTAL:	11/1/99 to Date	Year	Complete Project
Private Investment Undertaken (See Instructions)	· ·	- \$ -	\$ -
Public Investment Undertaken	\$	- \$ -	\$ -
Ratio of Private/Public Investment	0		0
Project 1: *IF PROJECTS ARE LISTED NUMBER M	IIIST DE ENTEDED ADO	VE	
Krygler Machine		V E	
Private Investment Undertaken (See Instructions)			\$ -
Public Investment Undertaken			Ψ
Ratio of Private/Public Investment	0		0
Traile of Finalest able invocation		<u>.</u>	<u> </u>
Project 2:			
Van Hattern			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
	<u>.</u>	-	
Project 3:			
Extra Space of South Holland			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 4:			
Cars Collision Center			T
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Project 5:	\neg		
Midwest Center			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
Ratio of Private/Public Investment			0
Project 6:			
Advocate Medical Center			
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0
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Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of complete TIF report

SECTION 6 FY 2015

TIF NAME: I-94 South

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment

project area was designated Base EAV EAV

2015 \$ 7,911,446

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

_X___ The overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

SECTION 7

Provide information about job creation and retention

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

Optional Documents	Enclosed	

Optional Documents	Enclosed	
Legal description of redevelopment project area		
Map of District		



THE VILLAGE OF SOUTH HOLLAND

Don A. De Graff, President

Sallie D. Penman, Clerk Beth Herman, Treasurer

Trustees

N. Keith Chambers Cynthia L. Nylen Andrew Johnson Larry W. De Young Mathew James John F. Sullivan

Re: I-94 South TIF District

I, Don A. DeGraff, the duly elected Chief Executive Officer of the Village of South Holland, County of Cook, State of Illinois, do hereby certify that, to the best of my knowledge, the Village has complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning May 1, 2014 and ending April 30, 2015.

DATE

I-94 South TIF District South Holland Fiscal Year Beginning May 1, 2014 and ending April 30, 2015



John A. Hiskes J. David Dillner John O'Donnell Michael J. Marovich Timothy C. Lapp Scott D. Dillner Angelo J. Vitiritti John C. Voorn*

Of Counsel

Chris J. Heaney

*Also Admitted in Indiana & Florida

December 7, 2015

RE: Attorney Review I-94 South TIF

To Whom It May Concern:

This will confirm that I am the Village Attorney for the Village of South Holland, Illinois. I have reviewed all information provided to me by the Village, staff and consultants, and I find that the Village has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act set forth thereunder for the fiscal year beginning May 1, 2014 and ending April 30, 2015, to the best of my knowledge and belief.

Sincerely,

HISKES, DILLNER, O'DONNELL, MAROVICH & LAPP, LTD. Village Attorneys - Village of South Holland

By:

Timothy C. Lapr

TCL/db

Attachment D Statement setting forth all activities undertaken in furtherance of the objectives of the Redevelopment Plan, including:

- A. Any project implemented during the reporting Fiscal Year; and
- B. A description of the redevelopment activities undertaken.

No redevelopment agreements were entered into by the Village in the reporting Fiscal Year.

I-94 South District Joint Review Board Meeting November 7, 2014 South Holland Village Hall

Members Present: Pat Mahon, Deputy Village Administrator (Village Representative)

Paul Woehlke (School District 151 Representative)

Charles Dockery (Calumet Memorial Park District Representative)

Others Present: Rich Zimmerman (Resident of South Holland)

Tim Lapp (Village Attorney)
Beth Herman (Village Treasurer)

Mary Thompson of Kane, McKenna & Assoc. (Village Consultant)

Meeting Opened: 10:35 a.m.

Appointment of Public Member: Paul Woehlke moved the appointment of Rich Zimmerman as the Public Member. Pat Mahon seconded the appointment. Woehlke and Mahon voted in the affirmative. Motion passed 2 – 0.

Selection of Chairperson: Rich Zimmerman moved the appointment of Pat Mahon as Chairperson of the I-94 South District Joint Review Board. Paul Woehlke seconded the appointment. Woehlke, Zimmerman and Mahon voted in the affirmative. Motion passed 3 – 0.

<u>Review of Procedures and Duties</u>: Mary Thompson reviewed the procedures and duties of the Joint Review Board.

[Charles Dockery joined the meeting in progress at 10:41 a.m.]

<u>TIF Plan and TIF Eligibility Criteria</u>: Mary Thompson described the boundaries of the proposed I-94 South TIF and the TIF qualifications. The I-94 South TIF will qualify as a "Conservation Area." The specific criteria found for this qualification include inadequate utilities, deterioration, lagging EAV, obsolescence, deleterious layout, and lack of community planning. The budget for the proposed TIF is proposed at \$54,200,000.

Review of Draft TIF Ordinances: Mary Thompson passed out the 3 draft TIF Ordinances to each member to review and explained the purpose of each ordinance.

Questions/Comments: There were no additional questions or comments.

Public Comments: There were no public comments.

Joint Review Board Recommendations: Paul Woelhke moved to adopt a Resolution to Recommend the Village of South Holland adopt the I-94 South TIF. Rich Zimmerman

seconded the motion. Woehlke, Zimmerman, Mahon, and Dockery voted in the affirmative. Motion passed 4-0.

Review of Timetable: The Village of South Holland plans to hold a public hearing on December 15, 2014.

<u>Adjournment</u>: Rich Zimmerman moved to adjourn. Paul Woehlke seconded the motion. Zimmerman, Woehlke, Mahon and Dockery voted in the affirmative. Motion to adjourn passed 4 – 0.

Meeting Adjourned at 10:56 a.m.